

## Treasurers Notes 2023 – 2024

Our membership year is Sept 1 - Aug 31 and our financial year is the same.

Sundays, we showed 28 films with total attendance 2124, Highest 142 (Anatomy of a Fall), Lowest 47 (Shayda). Using a simple equation of tickets sales less venue hire, film hire, and weekly advert 14 films showed a 'loss', 14 films showed a 'surplus'. Over the entire Sunday showing each sold seat had an average surplus of 62p. An audience of 70+ will usually show a 'surplus'.

Costs across the board are rising and the number of pots we can apply to for grants (for the Festival) are shrinking.

In terms of Seats on Sundays we are still in a post-Covid period:

Years	Sunday seats	Films	Average
2017 - 2018	2658	26	102
2018 - 2019	2934	27	109
2019 - 2020	2880	25	115
2020 - 2021	515	10	52
2021-2022	1384	21	66
2022-2023	1704	25	68
2023 - 2024	2124	28	76

Despite this reduction we are still able to afford a good range of films without any eyewatering increases in prices.

I see no need to increase the membership fees. Seat prices depend on venue costs and film costs. Film Costs are a percentage of the ticket sales (but often with minimum charges if few people attend). We assess ticket prices with Alhambra Cinema to avoid confusing members and walk-ins.

We are slowly spending more on the Film Festival but still keeping its head above water. We have a healthy bank balance and some might question why we need this much in the bank. The answer is cashflow. The bills flood in and around the festival but the ticket income only arrives after the festival is over. The year end bank balance hasn't changed much in the past five years, and that is testament to the film selection group choosing films that attract audiences. If they have a few bad years the bank balance will sink. Our funds should allow us to ride out a few bad years.

In conclusion KFC is in a healthy financial position and looks to stay that way.

Paul Titley

Treasurer

Dec 19 2024

2018-2019	
Spending	Income
Film Festival	£21,872
Admin	£2,996
Memberships	£2,146
Net Grants /Spon	£3,044
Ticket Sales	£32,971
Advertising	£1,451
Printing	£3,947
Venue Hire	£10,512
Film Hire	£11,754

Covid

2021-2022		2022-2023		2023-2024	
Spending	Income	Spending	Income	Spending	Income
£12,792	£14,495	£15,324	£15,317	£17,276	£18,891
£985		£2,621		£3,365	
	£1,240		£1,640		£1,360
	£2,565		£350		£0
	£18,240		£24,168		£31,580
£1,388		£1,207		£1,130	
£2,350		£2,746		£3,200	
£6,328		£11,658		£11,689	
£6,510		£9,785		£11,221	

YEAR	Cash at Year End
2013	£21,427
2014	£19,532
2015	£19,545
2016	£17,341
2017	£14,449
2018	£12,882
2019	£17,086
2020	£23,993
2021	£23,600
2022	£29,632
2023	£25,637
2024	£26,121